

Online Tender Sale

on www.murrays.in

By MURRAY & CO

3b, Jayam kondar apartment,
No.12, (Old No:40), Murrays Gate Road,
Alwarpet, Chennai-18.

Under instructions from

Rane Madras Ltd.,

Survey No 109 – 77, Kasavanur Village, Seniapatti, Viralimalai, Trichy - 621316.

commencing at 10.00 a.m. on 09th August 2025

Ending at 3.00 p.m. on 09th August 2025.

Terms and Conditions

1. The e-tender sale is conducted by MURRAY & CO., under instructions from M/s. Rane Madaras Ltd., Survey No 109 – 77, Kasavanur Village, Seniapatti, Viralimalai, Trichy - 621316. hereinafter referred to as the COMPANY.
2. Prospective tenderers should inspect the materials before making their bids. **The materials can be inspected at Rane Madaras Ltd., Survey No 109 – 77, Kasavanur Village, Seniapatti, Viralimalai, Trichy - 621316. on 08/08/2025 from 10 a.m. to 2 p.m.** By submitting their offers, the tenderers shall waive all objections with regard to the quantity, quality, etc., and the lots are offered for sale on the assumption that the tenderers have inspected the materials. The principle of 'Caveat Emptor' will apply. No sale shall be invalidated for reason of the purchaser not having inspected the materials.
3. All prospective tenderers must wear safety shoes and follow the factory safety rules & regulations during inspection.
4. Offers should be submitted only through the Online Auction Portal www.murrays.in. All parties desirous of submitting their online tender offers should register themselves on the said portal by going through the two stage registration process, providing the necessary documents and charges. No party would be able to take part in the sale without prior registration on the said portal. While registering, parties should make sure their name, address, PAN, GSTIN are correctly entered. Parties should note that under no circumstances will requests for raising receipts, invoices on a different name be considered.
5. **Registered parties can take part in the sale and submit offers for any of the lots, subject to remitting the necessary Lot Deposit indicated herein-under. The lot deposits may be paid either through online transfer by obtaining the bank account details from the AUCTIONEER or through DD/ PO favouring MURRAY & CO., payable at Chennai. Deposits must be paid well in advance, not less than three hours before the close of the online event. In case of online remittance, credit will be given to the party only on receipt of moneys into the designated bank account. The party should provide the UTR/ Bank Reference number to enable the AUCTIONEER to verify the same.**
6. Parties should shortlist lots, assign deposits for the same and make their offers from the Bidding Room. Where the materials are sold on weight/number basis, offers should be made as rate per Kg. or number as the case may be. For materials offered for sale on lot basis, tender quotations should be given on lot basis only. All offers shall be exclusive of GST as applicable & TCS, if any.
7. Parties can submit their bids from **10:00 a.m. on 09th August 2025**. All offers must be placed before **3:00 pm on 09th August 2025**. There will be no time extension and the lots will automatically close at **3:00 p.m. on 09th August 2025**. All bidders are advised to submit their offers well before the end time.
8. All times indicated are only as per the server clock on the portal and no party shall be entitled to raise objections that they were not able to place their offers based on any other clock. It is suggested that all parties place their offers well before the end time.
9. The offers should be made only per unit indicated against each lot (per kg./ per No. etc). The offer should be only for the basic rate and exclusive of GST & TCS. Offers once submitted cannot be withdrawn. While submitting their offers parties must take care to ensure that their offer is only the basic rate, exclusive of GST & TCS, per unit of measurement (KGS or NOS or LOT as the case may be). Before recording the offer, the system will prompt the party to check and confirm submission of their offer. By submitting their offers, parties indicate their acceptance to all the terms and conditions of sale, both the general conditions and any specific conditions for the lots, if any. Parties should ensure that there are no mistyping in their offers such as additional zeros etc since by submitting their offer, they are bound by the same and can not later raise requests for cancellation on account of any mistyping.
10. Offers, once submitted, shall not be withdrawn, for a period not more than fifteen days from the closing date of

tender. If any tenderer chooses to withdraw his offer before finalisation, the lot deposit will stand forfeited to the COMPANY. The COMPANY reserves the right to reject any or all the offers, without assigning any reasons therefor. All the offers are subject to acceptance by the COMPANY. All tenders received by the closing time will be opened jointly by the officials of Rane Madras Ltd., and MURRAY & CO. Normally, the decision of Rane Madras Ltd. would be intimated to the parties by telephone/email within fifteen days from the closing date of tender. The COMPANY may however, request the parties to keep their offers open for a further period, not exceeding seven days and the tenderers shall agree to the same.

11. Subject to reserve price if any fixed by the COMPANY, the highest tender offers received for each lot would be considered for acceptance. The tenderers, whose offers have been accepted by Rane Madras Ltd., shall be the purchasers. The COMPANY however reserves the right to record any or all the offers subject to subsequent confirmation. It is the responsibility of the tenderer to ascertain from the COMPANY or the AUCTIONEER if their offers have been accepted. Non-receipt of intimation of acceptance cannot be given as reason for delay in payment of balance amount.
12. The COMPANY also reserves the right to negotiate with the highest tenderer(s) for increased offer(s) for any or all lot(s) and in the event of the highest tenderer(s) not being able to or agreeable to match the price required by the COMPANY, the COMPANY may negotiate with any of the other tenderers.
13. The lot deposit paid by the successful purchasers will be assigned as EMD for the lot. All Receipts, Invoices, Gate Passes, etc., will be issued only in the name of the purchaser as registered on the portal. Request for name change will not be considered under any circumstances and no amendment/change of name will be permitted after acceptance of the offers.
14. The purchaser shall within six days from the date of acceptance of the offer(s) or as indicated in the order of confirmation, arrange to **pay for the materials at Rane Madras Ltd.**
15. Along with the payment of sale value, the purchaser should remit the GST and TCS, as applicable at the time of delivery.
16. If the purchaser fails to remit the amounts as detailed in Clauses above, the Company may at its discretion, permit the purchaser to remit the amounts for an extended period, subject to payment of interest at the rate of 1% on the sale value, per day of default, in addition to the amounts detailed in Clause 15 above.
17. The materials paid for as per the clauses above should be removed from the factory premises at the purchaser's own cost within seven days from the date of acceptance of the offers.
18. If the purchaser fails to clear the materials as stipulated in Clause 17 above, the Company may at its discretion, permit the purchaser to remit the amounts for an extended period subject to payment of ground rent at the rate of 1% on the sale value per day of default.
19. Failure on the part of the purchaser to pay for and/or remove the materials as provided in the Clauses above will result in the forfeiture of the EMD/amounts paid to the Company. In the event of such forfeiture, the Company may dispose of the materials in any manner they may choose to, at the risk and expense of the defaulting purchaser, without any notice to them. The defaulting purchaser will be liable for the loss, if any, incurred from such resale but they shall not be entitled to profits, if any from such re-sale.
20. The Company will not be liable for any accident or injury to any of the purchaser's workmen or transport while in the Company premises.
21. **Purchaser's vehicle should report before 9 a.m. for taking delivery of the materials. Delivery will be effected only upto 3 p.m.** Purchaser's workmen and transport shall observe the rules and regulations of the Company in regard to entry or exit from the Company, safety, etc.,
22. Materials shall be deemed to be sold by the Company and purchased by the purchaser under the contract once the purchaser pays for the same to Rane Madras Ltd., Viralmalai Materials once sold to the purchaser under this contract, if not removed immediately, shall be lying in the Company's premises at the risk of the purchaser and the Company shall not be liable for any damage or loss by fire, floods, weather or theft etc.,
23. The purchaser will be held liable for damages or loss caused to the Company's building, property, materials or men by the purchasers' workmen's or transport whether directly or indirectly.
24. The decision of the Company will be final and binding in all matters.
25. For other Conditions contact MURRAY & CO., 3b, Jayam kondar apartment, No.12, (Old No:40), Murrays Gate Road, Alwarpet, Chennai-18.

LIST OF MATERIALS

Sale No	Reference No	Lot #	Description	QTY	GST %	TCS%	Lot Deposit (Rs.)
37858	E021V/25/U002	01	Exide Power safe Plus 65AH 12V Sealed Lead Acid Batteries -(Sale limited to parties with valid PCB Authorization to reprocesses of batteries)	32 Nos	18	1	8000.00

Sale No	Reference No	Lot #	Description	QTY	GST %	TCS%	Lot Deposit (Rs.)
37859	E021V/25/U002	02	12V 160AH Cummins Pulse Ultra Lite Batteries - (Sale limited to parties with valid PCB Authorization to reprocesses of batteries)	2 Nos	18	1	3000.00

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